The Corporation of the Municipality of Wawa



REGULAR COUNCIL MEETING

RESOLUTION

Tuesday, July 23, 2024

Resolution # RC24165		Meeting Order: 8		
Moved by:		Seconded by: Matterla		

WHEREAS Council of the Municipality of Wawa received correspondence from the Township of Larder Lake and the Town of Cobalt regarding Asset Retirement Obligations;

THEREFORE BE IT RESOLVED that Council of the Municipality of Wawa approves the following;

- 1. That correspondence from the Township of Larder Lake and the Town of Cobalt regarding Asset Retirement Obligation be received and endorsed; and,
- That a copy of this resolution be forwarded to the Honourable Paul Calandra, Minister of Municipal Affairs and Housing, the Association of Municipal Clerks and Treasurers of Ontario (AMCTO), the Association of Municipalities of Ontario (AMO), the Federation of Northern Ontario Municipalities (FONOM) and all municipalities in Northern Ontario.

RESOLUTION RESULT	RECORDED VOTE		
✓ CARRIED	MAYOR AND COUNCIL	YES	NO
■ DEFEATED	Mitch Hatfield		
☐ TABLED	Cathy Cannon		
RECORDED VOTE (SEE RIGHT)	Melanie Pilon		
☐ PECUNIARY INTEREST DECLARED	Jim Hoffmann		
WITHDRAWN	Joseph Opato		

Disclosure of Pecuniary Interest and the general nature thereof.

	osed the posture.	pecuniary	interest	and	general	name	thereof	and	abstained	from the	discussion,	vote
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MAYOR – MELANIE PILON	CLERK - MAURY O'NEILL
MP In	Manuffeil

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THE CORPORATION OF THE TOWNSHIP OF LARDER LAKE

69 Fourth Avenue, Larder Lake, ON

Phone: 705-643-2158 Fax: 705-643-2311

MOVED BY: Thomas Armst Patricia Hull Paul Kelly Lynne Paquette		 	NDED BY: □ Thomas Armstrong □ Patricia Hull □ Paul Kelly □ Lynne Paquette	Motion #: 12 Resolution #: Date: June 11, 2024
WHEREAS, the Public Sthe public sector which n	Sector nust be	Accounting followed	ng Board (PSAB) establis by all Ontario municipal	hes accounting standards for ities; And
fiscal year, prepare annua	ıl finaı ciples	ncial stater for local g	ments for the municipality governments as recommer	nunicipality shall, for each in accordance with generally aded, from time to time, by the ountants of Canada; And
WHEREAS, PS 3280 is that was approved by PSA				retirement obligations (ARO)
WHEREAS, the standard financial statements under				
WHEREAS, many small complete the ARO obligato hire consultants to communicipalities;	tions a	and this ma	ajor accounting change w	ill force small municipalities
NOW THEREFORE BI Lake hereby calls upon the to complete the ARO; An	e prov	RESOLVE vince of Or	ED THAT The Corporation tario to provide financial	on of the Township of Larder assistance to municipalities
FINALLY, THAT a cop	y of th	is resoluti	on be forwarded to the He	onourable Paul Calandra
				icipal Clerks and Treasurers
Recorded vote requested:			I de alore this mosting	
Recorded voic requested.	For	Against	I declare this motion Carried	
Tom Armstrong	1 01	riganist	□ Lost / Defeated	
Patricia Hull			☐ Deferred to:	(enter date)
Paul Kelly			Because:	(enter date)
Lynne Paquette			☐ Referred to:	(enter body)
Patty Quinn			Expected response:	(enter date)
			1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	(onter date)
Disclosure of Pecuniar	y Inte	rest*	Chair:	

^{*}Disclosed his/her (their) interest(s), abstained from discussion and did not vote on this question.

THE CORPORATION OF THE TOWNSHIP OF LARDER LAKE

69 Fourth Avenue, Larder Lake, ON Phone: 705-643-2158 Fax: 705-643-2311

MOVED BY: □ Thomas Armstrong □ Patricia Hull □ Paul Kelly □ Lynne Paquette	SECONDED BY: □ Thomas Armstrong □ Patricia Hull □ Paul Kelly □ Lynne Paquette	Motion #: 13 Resolution #: Date: June 11, 2024
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of Ontario (AMCTO), the Timiskaming Municipal Association (TMA), the Federation of Ontario Municipalities (FONOM), and all municipalities within the District of Timiskaming.

Recorded vote requested:			I declare this motion	
	For	Against	☐ Carried	
Tom Armstrong			☐ Lost / Defeated	
Patricia Hull	V		☐ Deferred to:	(enter date)
Paul Kelly	1/		Because:	
Lynne Paquette	1		☐ Referred to:	(enter body)
Patty Quinn	/		Expected response:	(enter date)
Disclosure of Pecuniar	y Inte	erest*	Chair:	<u>ک</u>

^{*}Disclosed his/her (their) interest(s), abstained from discussion and did not vote on this question.



June 26, 2024

The Corporation of the Township of Harley 903303 Hanbury Rd New Liskeard, ON P0J 1P0

Please be advised that at the Regular Meeting of Council on June 25, 2024, the Town of Cobalt adopted the following resolution:

RESOLUTION No. 2024-125

MOVED BY: Councillor Wilcox SECONDED BY: Councillor Starchuk

WHEREAS the Public Sector Accounting Board (PSAB) establishes accounting standards for the public sector which must be followed by all Ontario municipalities;

AND WHEREAS the Municipal Act, 2001, section 294.1 states that a municipality shall, for each fiscal year, prepare annual financial statements for the municipality in accordance with generally accepted accounting principles for local governments as recommended, from time to time, by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada;

AND WHEREAS PS3280 is a new accounting standard covering asset retirement obligations (ARO) that was approved by PSAB in March 2018;

AND WHEREAS the standard must be applied by all public sector entities who prepare their financial statements under PSAB, including all Canadian municipalities;

AND WHEREAS many small municipalities do not have accountants or engineers on staff to complete the ARO obligations and this major accounting changes will force small municipalities to hire consultants to complete this work and cause a significant financial burden to municipalities;

NOW THEREFORE BE IT RESOLVED THAT the Council of the Corporation of the Town of Cobalt supports the resolutions from the Township of Harley, Coleman Township, Township of Larder Lake, Township of Casey, Township of Hudson & Township of Kerns and hereby calls upon the province of Ontario to provide financial assistance to municipalities to complete the ARO;

AND FURTHER THAT a copy of this resolution be forwarded to the Honourable Paul Calandra, Minister of Municipal Affairs and Housing, the Association of Municipal Clerks and Treasurers of Ontario (AMCTO), the Timiskaming Municipal Association (TMA), the Federation of Northern Ontario Municipalities (FONOM) and all municipalities within the District of Timiskaming.

CARRIED

Kind Regards,

Steven Dalley

Town Manager, Clerk/Treasurer

Email: sdalley@cobalt.ca