

City of the Town of Deep River

DFC H90

End: December 31, 2023

Baker Tilly proposed Journal Entries  
for Management approval

Date: 01/01/2023 To 12/31/2023

Number	Date	Name	Account No	Debit	Credit
BT1	12/31/2023	Change in unfunded liability - Gen Gov	1027 OF		12,585.28
BT1	12/31/2023	Change in unfunded liability - Fire	1028 OF	10,367.19	
BT1	12/31/2023	Change in unfunded liability - Police	1029 OF	20,931.70	
BT1	12/31/2023	Change in unfunded liability - Public works	1030 OF		17,675.27
BT1	12/31/2023	Change in unfunded liability - Library	1031 OF	11,802.69	
BT1	12/31/2023	Surplus adjustment in unfunded liability <b>Lib PY adj</b>	1032 OF	25,987.00	
BT1	12/31/2023	Corp - Admin: Regular Salaries	01-2-01010-2100 OF	12,585.28	
BT1	12/31/2023	Trans - Admin: Regular Salaries	01-2-02010-2100 OF	17,675.27	
BT1	12/31/2023	Fire - Admin: Regular Salaries	01-2-09010-2100 OF		10,367.19
BT1	12/31/2023	Surplus - Fund 1	01-5-01010-5191 OF	<b>Lib PY adj</b>	25,987.00
BT1	12/31/2023	Police - Admin: Regular Salaries	02-2-10010-2100 POLICE		20,931.70
BT1	12/31/2023	Lib - Admin: P/T Salaries	03-2-11010-2105 LIBRAR		11,802.69

Not made

To record change in unfunded liability

Recurring entry we post to separate the YE adjustment from the expense accounts. See attached **A**

BT2	12/31/2023	Unfunded Employee benefits	1055 OF		
BT2	12/31/2023	Due to/from Library - Corporate - Admini	01-3-01010-3056 OF	6,000.00	
BT2	12/31/2023	Lib - Admin: P/T Salaries	03-2-11010-2105 LIBRAR		25,987.00
BT2	12/31/2023	Lib - Admin: Benefits	03-2-11010-2135 LIBRAR		11,423.91
BT2	12/31/2023	Lib - Collection: Books/Materials	03-2-11020-2375 LIBRAR	40,649.15	
BT2	12/31/2023	Lib - Collection: Contra, CY Additions, sBooks/Mat	03-2-11020-2376 LIBRAR		40,649.15
BT2	12/31/2023	Lib - E-Collection: Miscs Expense	03-2-11030-2325 LIBRAR	1,446.85	
BT2	12/31/2023	Lib - E-Collection: Books/Materials	03-2-11030-2375 LIBRAR		1,446.85
BT2	12/31/2023	Lib - E-Collection: Books/Materials	03-2-11030-2375 LIBRAR	7,435.69	
BT2	12/31/2023	Lib - E-Collection: Contra, CY Additions, Books/Ma	03-2-11030-2376 LIBRAR		7,435.69
BT2	12/31/2023	Due to/from Library - Library - Administ	03-3-11010-3056 LIBRAR		6,000.00
BT2	12/31/2023	Lib - Admin: EFB Payable	03-4-11010-4123 LIBRAR	11,423.91	
BT2	12/31/2023	Lib - Admin: Res - Library	03-5-11010-5115 LIBRAR		12,879.00
BT2	12/31/2023	CY Transfer to 5115 - Library - Administr	03-5-11010-5116 LIBRAR	7,800.00	
BT2	12/31/2023	CY Transfer from 5115 - Library - Admini	03-5-11010-5117 LIBRAR		2,800.00
BT2	12/31/2023	Reserve - Library Capital - Library - Ad	03-5-11010-5185 LIBRAR	12,879.00	
BT2	12/31/2023	CY Transfer to Res 5185 - Library - Admi	03-5-11010-5186 LIBRAR		2,200.00
BT2	12/31/2023	CY Transfer from Res 5185 - Library - Ad	03-5-11010-5187 LIBRAR		2,800.00
BT2	12/31/2023	Lib - Admin: Surplus - Fund 3	03-5-11010-5193 LIBRAR	25,987.00	
BT2	12/31/2023	Lib - Admin: Surplus - Fund 3	03-5-11010-5193 LIBRAR		9,250.00
BT2	12/31/2023	Lib - Admin: Surplus - Fund 3	03-5-11010-5193 LIBRAR		6,003.00
BT2	12/31/2023	CY Transfers from Retained Earn to Reserves	03-5-11010-5200 LIBRAR	15,253.00	

reversary posted

To post Library YE audit adjustments (client entries #686,687,688)

The library entries weren't posted in the original T/B we had so I posted all together. You've already recorded these.

BT3	12/31/2023	Corp - Admin: Misc Revenue	01-1-01010-1025 OF		27,218.27
BT3	12/31/2023	W-water - Admin: Misc Revenue	04-1-04010-1025 WS		5,626.07

SV 701

12/05/2024  
9:15 AM

Correcting Meaghan's YE entry to balance the water receivables to general ledger to the subledger. This should be posted and possible reversed depending on whether the general ledger was adjusted in 2024 for this.

**Town of Deep River Accumulated Leave Summary**

Dept.	OO.3.4 Sick Leave	OO.3.4 Vacation Pay	OO.3.4 Extended Health	OO.3.4 Accrued WSIB	Calculated Total 2023	Calculated Total 2022	Calculated Difference	170 To Expenses
Admin	192,616.62	27,068.10	99,920.55	0.00	319,605.27	332,190.55	(12,585.28)	\$ (12,585.28)
Fire	108,876.05	31,399.60	392,469.85	61,594.36	594,339.86	583,972.67	10,367.19	\$ 10,367.19
Police	172,298.28	34,089.12	317,843.72	61,594.36	585,825.48	564,893.78	20,931.70	\$ 20,931.70
Public Works	73,167.89	31,308.36	110,552.37	0.00	215,028.62	232,703.89	(17,675.27)	\$ (17,675.27)
Library	39,914.07	15,513.67	500.00	0.00	55,927.74	44,125.05	11,802.69	\$ 11,802.69
<b>Total</b>	<b>586,872.91</b>	<b>139,378.85</b>	<b>921,286.49</b>	<b>123,188.72</b>	<b>1,770,726.97</b>	<b>1,757,885.94</b>	<b>12,841.03</b>	<b>12,841.03</b>
	OO.2	OO.2	OO.2	OO.2	1,770,726.97	Per H80 NM		BT1 entry (A)

See audit work performed on OO.3.4.

Operating	546,958.84	123,865.18	920,786.49	123,188.72	1,714,799.23
Library	39,914.07	15,513.67	500.00		55,927.74
	586,872.91	139,378.85	921,286.49	123,188.72	1,770,726.97

Note 1 OO.2

Note 1. Library does not appear to be separated from main GL 01-4-01010-4123

Draft

The Corporation of the Town of Deep River

DFC H90-1

Year End: December 31, 2023

Baker Tilly proposed Journal Entries

for Management approval

Date: 01/01/2023 To 12/31/2023

Number	Date	Name	Account No	Debit	Credit
JV 701 BT3	12/31/2023	W-water - Admin: Penalties & Interest	04-1-04010-1040 WS	939.47	
BT3	12/31/2023	W-water - Admin: Residential Billing	04-1-04010-1715 WS	4,415.25	
BT3	12/31/2023	W-water - Admin: Commercial Billing	04-1-04010-1725 WS	271.35	
BT3	12/31/2023	Water - Admin: Accounts Receivable	05-3-03010-3020 WS	26,268.27	
BT3	12/31/2023	Water - Admin: Customer Deposit	05-4-03010-4135 WS	950.00	
To adjust Water receivable & deposits to actual per subledger C.5 & CC.7			continued from previous page		
BT4	12/31/2023	Unfunded Employee benefits	1055 OF		3.00
BT4	12/31/2023	Due to/from Library - Corporate - Admini	01-3-01010-3056 OF	3.00	
BT4	12/31/2023	Due to/from Library - Library - Administ	03-3-11010-3056 LIBRAR		3.00
BT4	12/31/2023	Lib - Admin: Surplus - Fund 3	03-5-11010-5193 LIBRAR	3.00	
Adjust Library surplus to actual			rounding differences related to prior yr		
JV 701 BT5	12/31/2023	Ec Dev: Grant Revenue	01-1-01120-1015 OF		30,000.00
BT5	12/31/2023	Tourism: Grant Revenue	01-1-01130-1015 OF		
BT5	12/31/2023	Corp - Admin: Due fr Prov Govt	01-3-01010-3055 OF	30,000.00	
BT5	12/31/2023	Corp - Admin: Due fr Prov Govt	01-3-01010-3055 OF		
To record amounts receivable for RED and OHTO grants (no adj to OHTO - fully recorded in 2022) at end of 2023			additional grant set up at YE for RED and OHTO. I believe you need to post this and reverse in 2024 if already received.		
not posted BT6	12/31/2023	Corp - Admin: Res - Gas Tax	01-5-01010-5065 OF		135,983.55
BT6	12/31/2023	CY Transfer from Res 5065 - Corporate -	01-5-01010-5067 OF	135,983.55	
To record Gas Tax in and out of deferred revenue			To show the gas tax funding going into and then out of the reserve since it was fully spent in 2023. you don't need to post. Balance is nil Dec31		
JV 701 BT7	12/31/2023	Building Insp: Permits & fees	01-1-01200-1050 OF	146,992.47	
BT7	12/31/2023	CY Transfers from Retained Earn to Reserves	01-5-01010-5200 OF		146,992.47
To defer development charges (transferred to obligatory reserve fund)			The development charges are required to go into obligatory reserve funds. We group this reserve fund with deferred revenues (same as gas tax)		
				574,050.09	574,050.09

Net Income (Loss) 1,007,794.99

12/05/2024

9:15 AM

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The Corporation of the Town of Deep River

DFC H91

Year End: December 31, 2023

Reclassifying journal entries

Date: 01/01/2023 To 12/31/2023

Number	Date	Name	Account No	Debit	Credit
R1	12/31/2023	Corp - Admin: General Bank	01-3-01010-3010 OF	882,970.78	
R1	12/31/2023	Corp - Admin: Accounts Payable	01-4-01010-4005 OF		882,970.78
		To reallocate cheques issued after cut-off to A/P	<div style="border: 1px solid black; padding: 5px;">                     A reallocation for the statement of financial position between cash and A/P. Not necessary for you to post. If you post will need to be reversed Jan 1/24                 </div>		
R2	12/31/2023	Corp - Admin: Misc Revenue	01-1-01010-1025 OF	5.40 <i>not reversed</i>	
R2	12/31/2023	PTax - Reg: Comm (CT)	09-1-00010-0010 OF	217,389.85	
R2	12/31/2023	PTax - Reg: Ind (IT)	09-1-00010-0070 OF	2,224.89	
R2	12/31/2023	PTax - Reg: Pipelines (PT)	09-1-00010-0170 OF	18,434.59	
R2	12/31/2023	PTax - Supp: Comm (CT)	09-1-00030-0010 OF	1,705.10	
R2	12/31/2023	PTax - Supp: Comm Vac Unit (CU)	09-1-00030-0015 OF		120.67
R2	12/31/2023	PTax - Supp: New Multi-Res (NT)	09-1-00030-0065 OF	48.39	
R2	12/31/2023	PTax - Supp: Comm (CT)	10-1-00030-0010 OF		1,004.03
R2	12/31/2023	PTax - Supp: Comm (CT)	11-1-00030-0010 OF		547.23
R2	12/31/2023	PTax - Reg: Multi-Res (MT)	12-1-00010-0060 OF		5.50 <i>not reversed</i>
R2	12/31/2023	PTax - Summ: Comm (CT)	13-1-00030-0010 OF		81.55
R2	12/31/2023	1033 Eng Public - PTax Comm	10-1-00010-0005 1033 OF		133,674.63
R2	12/31/2023	Eng Public - Industrial	10-1-00010-0005 1034 OF		1,368.10
R2	12/31/2023	Eng Public - Pipeline	10-1-00010-0005 1035 OF		11,335.57
R2	12/31/2023	Eng Separate - Commercial	11-1-00010-0005 1039 OF		72,857.28
R2	12/31/2023	Eng Separate - Industrial	11-1-00010-0005 1040 OF		745.66
R2	12/31/2023	Eng Separate - Pipeline	11-1-00010-0005 1041 OF		6,178.28
R2	12/31/2023	French Sep - Commercial	13-1-00010-0005 1044 OF		10,857.94
R2	12/31/2023	French Sep - Industrial	13-1-00010-0005 1045 OF		111.13
R2	12/31/2023	French Sep - Pipeline	13-1-00010-0005 1046 OF		920.75
R2	12/31/2023	French Sep - Write off Commercial	13-1-00050-0005 1047 OF	0.10 <i>not reversed</i>	
		To correct posting of School Board portion of taxes	<div style="border: 1px solid black; padding: 5px;">                     Corrections between County/School G/L accounts. Overall adj is only \$5.40 (see attached)                 </div>		
R8	12/31/2023	Corp - Admin: General Bank	01-3-01010-3010 OF	7,597.75	
R8	12/31/2023	Corp - Admin: EHT Payable	01-4-01010-4045 OF		7,597.75
		To reclassify Jan 15/24 payment Dec expense of EHT from outstanding to payable	<div style="border: 1px solid black; padding: 5px;">                     A reallocation for the statement of financial position between cash and A/P. Not necessary for you to post. If you post will need to be reversed Jan 1/24                 </div>		
R4	12/31/2023	Federal Portion of AR	1003 OF 01-3-01010-3040	775,478.60	
R4	12/31/2023	Corp - Admin: Taxes Rec - Current	01-3-01010-3085 OF		756,048.35
R4	12/31/2023	Corp - Admin: Penalty Rec - Current	01-3-01010-3110 OF		19,430.25
		To reallocate AECL PILT balance to Fed Govt A/R	<div style="border: 1px solid black; padding: 5px;">                     Move AECL tax accounts from Taxes receivable to Accounts Receivable- Federal Govt. If you post it will need to be reversed Jan 1/24 to keep the G/L in balance to taxes subledger                 </div>		
R5	12/31/2023	Water - Admin: Residential Billing	05-1-03010-1715 WS	476,002.99	

This entry is not correct - unnecessary  
 Reversed this part of 701  
 JV 705

701

701

701

The Corporation of the Town of Deep River  
 Year End: December 31, 2023  
 Taxation - County and schools  
 Map No: 801 To 805

REQ. 1

Preparer KAH 10/08/2024	Reviewer	Partner HJS 11/30/2024	
		Scanned	Published

(B)

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/22 %Chg	Budget 12/23 %Chg
08-1-00010-0005 OF PTax - Reg: Res Tax (RT)	(1,489,952.40)	0.00	0.00	(1,489,952.40)	700 6-1	(1,446,303.55) 3	(1,489,951.00) 0
08-1-00010-0010 OF PTax - Reg: Comm (CT)	(179,374.29)	0.00	0.00	(179,374.29)	700 6-1	(172,340.33) 4	(173,433.00) 3
08-1-00010-0015 OF PTax - Reg: Comm Vac Unit (CU)	0.00	0.00	0.00	0.00		0.00 0	(2,823.00) (100)
08-1-00010-0020 OF PTax - Reg: Comm Vac Land (CX)	0.00	0.00	0.00	0.00		0.00 0	(3,119.00) (100)
08-1-00010-0060 OF PTax - Reg Multi-Res (MT)	(43,106.94)	0.00	0.00	(43,106.94)	700 6-1	(42,019.00) 3	(43,107.00) 0
08-1-00010-0065 OF PTax - Reg. New Multi-Res (NT)	(16,517.43)	0.00	0.00	(16,517.43)	700 6-1	(16,100.55) 3	(16,517.00) 0
08-1-00010-0070 OF PTax - Reg: Ind (IT)	(2,495.62)	0.00	0.00	(2,495.62)	700 6-1	(5,733.83) (56)	(2,496.00) 0
08-1-00010-0170 OF PTax - Reg. Pipelines (PT)	(11,171.57)	0.00	0.00	(11,171.57)	700 6-1	(10,889.27) 3	(11,172.00) 0
08-1-00010-0180 OF PTax - Reg: Managed Forest (TT)	(142.60)	0.00	0.00	(142.60)	700 6-1	(139.01) 3	(143.00) 0
08-1-00020-0005 OF PTax - PILT: Res Tax (RF)	0.00	0.00	0.00	0.00		0.00 0	(2,282.00) (100)
08-1-00020-0010 OF PTax - PILT: Comm (CT)	0.00	0.00	0.00	0.00		0.00 0	(617,078.00) (100)
08-1-00020-0025 OF PTax - PILT: Comm PIL Full (CFN)	(796,024.48)	0.00	(24,862.44)	(820,886.92)	C 10	(810,628.66) 1	0.00 0
08-1-00020-0030 OF PTax - PILT: Comm PIL Gen (CGN)	(1,787.14)	0.00	0.00	(1,787.14)	C 10	(1,760.36) 2	0.00 0
08-1-00020-0031 OF PTax - PILT: Comm PIL Full Shared (CH)	0.00	0.00	0.00	0.00		0.00 0	(1,301.00) (100)
08-1-00020-0032 OF PTax - PILT: Comm Shard Exc Land (CK)	0.00	0.00	0.00	0.00		0.00 0	(283.00) (100)
08-1-00020-0066 OF PTax - PILT: Office Bldg PIL Full (DF)	0.00	0.00	0.00	0.00		0.00 0	(7,862.00) (100)
08-1-00020-0076 OF PTax - PILT: Ind Full Shared (IH)	0.00	0.00	0.00	0.00		0.00 0	(203.00) (100)
08-1-00020-0116 OF PTax - PILT: L Ind PILT Full (LF)	0.00	0.00	0.00	0.00		0.00 0	(193,668.00) (100)
08-1-00020-0185 OF PTax - PILT: Landfill (H)	(40.97)	0.00	0.00	(40.97)	C 10	(962.37) (96)	(41.00) 0
08-1-00020-0195 OF PTax - PILT: Other PIL Revenue	(25,706.44)	0.00	24,862.44	(844.00)	C 10	(844.00) 0	0.00 0
08-1-00030-0005 OF PTax - Supp: Res Tax (RT)	(1,495.11)	0.00	0.00	(1,495.11)	122	(3,514.72) (57)	0.00 0
08-1-00030-0010 OF PTax - Supp: Comm (CT)	(1,405.63)	0.00	0.00	(1,405.63)	122	(125.38) 1021	0.00 0
08-1-00030-0015 OF PTax - Supp: Comm Vac Unit (CU)	97.42	0.00	0.00	97.42	122	0.00 0	0.00 0
08-1-00030-0035 OF PTax - Supp: Comm N Const (XT)	0.00	0.00	0.00	0.00	122	(1,106.03) (100)	0.00 0
08-1-00030-0065 OF PTax - Supp: New Multi-Res (NT)	(4,290.58)	0.00	0.00	(4,290.58)	122	0.00 0	0.00 0
08-1-00040-0010 OF PTax - PILT Sup: Comm (CT)	0.00	0.00	0.00	0.00	C 10	(95,714.09) (100)	0.00 0
08-1-00050-0005 OF PTax - Write-off: Res Tax (RT)	0.00	0.00	0.00	0.00	121	2,648.70 (100)	0.00 0
08-1-00050-0010 OF PTax - Write-off: Comm (CT)	0.00	0.00	0.00	0.00	121	16,142.65 (100)	0.00 0
08-1-00050-0070 OF PTax - Write-off: Ind (IT)	0.00	0.00	0.00	0.00	121	123,432.91 (100)	0.00 0
08-1-00050-0110 OF PTax - Write-off: L Ind PILT Full (CFN)	0.00	0.00	0.00	0.00	121	5,399.01 (100)	0.00 0
08-2-01010-2000 OF Corp - Admin Levy Req Paid	2,573,413.78	0.00	0.00	2,573,413.78	REQ 1-1	2,460,537.88 5	2,565,475.00 0
Operating Fund	0.00	0.00	0.00	0.00		0.00 0	(2.00) (100)
<b>801 County</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00 0</b>	<b>(2.00) (100)</b>
10-1-00010-0005 OF PTax - Reg. Res Tax (RT)	(511,092.20)	0.00	0.00	(511,092.20)	700 6-1	(504,224.58) 1	0.00 0
10-1-00010-0060 OF PTax - Reg: Multi-Res (MT)	(8,123.20)	0.00	0.00	(8,123.20)	700 6-1	(8,122.80) 0	0.00 0
10-1-00010-0065 OF PTax - Reg: New Multi-Res (NT)	(6,455.07)	0.00	0.00	(6,455.07)	700 6-1	(6,455.07) 0	0.00 0
10-1-00010-0180 OF PTax - Reg. Managed Forest (TT)	(55.74)	0.00	0.00	(55.74)	700 6-1	(55.74) 0	0.00 0
10-1-00030-0005 OF PTax - Supp: Res Tax (RT)	(586.24)	0.00	0.00	(586.24)	122	(1,359.70) (57)	0.00 0
10-1-00030-0010 OF PTax - Supp: Comm (CT)	0.00	0.00	(1,004.03)	(1,004.03)	122	(93.84) 970	0.00 0
10-1-00030-0035 OF PTax - Supp: CommN Const (XT)	0.00	0.00	0.00	0.00	122	(830.68) (100)	0.00 0
10-1-00030-0065 OF PTax - Supp: New Multi-Res (NT)	(1,628.39)	0.00	0.00	(1,628.39)	122	0.00 0	0.00 0
10-1-00050-0005 OF PTax - Write-off: Res Tax (RT)	0.00	0.00	0.00	0.00	121	1,145.77 (100)	0.00 0
10-1-00050-0010 OF PTax - Write-off: Comm Tax (CT)	0.00	0.00	0.00	0.00	121	16,140.39 (100)	0.00 0
10-2-01010-2000 OF Corp - Admin Levy Req Paid	675,323.17	0.00	0.00	675,323.17	REQ 1-1	846,809.72 4	0.00 0
10-1-00010-0005 1033 OF 1033 Eng Public - PTax Comm	0.00	0.00	(133,674.63)	(133,674.63)	700 6-1	(128,987.85) 4	0.00 0
10-1-00010-0005 1034 OF Eng Public - Industrial	0.00	0.00	(1,368.10)	(1,368.10)	700 6-1	(2,889.12) (53)	0.00 0
10-1-00010-0005 1035 OF Eng Public - Pipeline	0.00	0.00	(11,335.57)	(11,335.57)	700 6-1	(11,076.50) 2	0.00 0
Operating Fund	147,382.33	0.00	(147,382.33)	0.00		0.00 0	0.00 0
<b>802 English Public</b>	<b>147,382.33</b>	<b>0.00</b>	<b>(147,382.33)</b>	<b>0.00</b>		<b>0.00 0</b>	<b>0.00 0</b>
09-1-00010-0010 OF PTax - Reg: Comm (CT)	(222,180.05)	0.00	217,389.85	(4,790.20)	700 6-1	(5,779.27) (17)	0.00 0
09-1-00010-0070 OF PTax - Reg: Ind (IT)	(2,273.92)	0.00	2,224.89	(49.03)	700 6-1	(129.45) (62)	0.00 0
09-1-00010-0170 OF PTax - Reg Pipelines (PT)	(18,840.80)	0.00	18,434.59	(406.21)	700 6-1	(496.28) (18)	0.00 0
09-1-00030-0010 OF PTax - Supp: Comm (CT)	(1,741.08)	0.00	1,705.10	(35.98)	122	0.00 0	0.00 0
09-1-00030-0015 OF PTax - Supp: Comm Vac Unit (CU)	120.87	0.00	(120.67)	0.00	122	0.00 0	0.00 0
09-1-00030-0065 OF PTax - Supp: New Multi-Res (NT)	(48.39)	0.00	48.39	0.00	122	0.00 0	0.00 0
09-1-00050-0010 OF PTax - Write-off: Comm (CT)	0.00	0.00	0.00	0.00	121	723.17 (100)	0.00 0
12-1-00010-0005 OF PTax - Reg. Res Tax (RT)	(1,337.27)	0.00	0.00	(1,337.27)	700 6-1	(1,320.40) 1	0.00 0
12-1-00010-0060 OF PTax - Reg Multi-Res (MT)	0.00	0.00	(5.50)	(5.50)	700 6-1	(5.93) (7)	0.00 0
12-1-00030-0010 OF French Pub - Supp: Comm (CT)	0.00	0.00	0.00	0.00	122	(4.20) (100)	0.00 0
12-1-00030-0035 OF FR Pub - Supp: CommN Const (XT)	0.00	0.00	0.00	0.00	122	(37.22) (100)	0.00 0
12-2-01010-2000 OF Corp - Admin Levy Req Paid	6,624.19	0.00	0.00	6,624.19	REQ 1-1	7,049.58 (6)	0.00 0
Operating Fund	(239,676.65)	0.00	239,676.65	0.00		0.00 0	0.00 0
<b>803 French Public</b>	<b>(239,676.65)</b>	<b>0.00</b>	<b>239,676.65</b>	<b>0.00</b>		<b>0.00 0</b>	<b>0.00 0</b>
11-1-00010-0005 OF PTax - Reg. Res Tax (RT)	(65,431.39)	0.00	0.00	(65,431.39)	700 6-1	(69,893.10) (6)	0.00 0
11-1-00010-0060 OF PTax - Reg Multi-Res (MT)	(526.42)	0.00	0.00	(526.42)	700 6-1	(527.26) 0	0.00 0

The Corporation of the Town of Deep River  
 Year End: December 31, 2023  
 Taxation - County and schools  
 Map No: 801 To 805

REQ. 1-1

Preparer	Reviewer	Partner	
KAH 10/08/2024		RJS 11/30/2024	
		Scanned	Published

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/22 %Chg	Budget 12/23 %Chg
11-1-00030-0005 OF PTax - Supp: Res Tax (RT)	0.00	0.00	0.00	0.00	<u>122</u>	(50.07) (100)	0.00 0
11-1-00030-0010 OF PTax - Supp: Comm (CT)	0.00	0.00	(547.23)	(547.23)	<u>122</u>	(52.08) 951	0.00 0
11-1-00030-0035 OF PTax - Supp: Comm N Const (XT)	0.00	0.00	0.00	0.00	<u>122</u>	(480.96) (100)	0.00 0
11-1-00050-0010 OF PTax: Write-off: Comm Tax (CT)	0.00	0.00	0.00	0.00	<u>121</u>	8,956.88 (100)	0.00 0
11-2-01010-2000 OF Corp - Admin: Levy Req Paid	146,286.26	0.00	0.00	146,286.26	<u>REQ 1-1</u>	141,355.04 3	0.00 0
11-1-00010-0005 1039 OF Eng Separate - Commercial	0.00	0.00	(72,857.28)	(72,857.28)	<u>700 6-1</u>	(71,578.40) 2	0.00 0
11-1-00010-0005 1040 OF Eng Separate - Industrial	0.00	0.00	(745.66)	(745.66)	<u>700 6-1</u>	(1,603.24) (53)	0.00 0
11-1-00010-0005 1041 OF Eng Separate - Pipeline	0.00	0.00	(6,178.28)	(6,178.28)	<u>700 6-1</u>	(6,146.61) 1	0.00 0
Operating Fund	80,328.45	0.00	(80,328.45)	0.00		0.00 0	0.00 0
<b>804 English Separate</b>	<b>80,328.45</b>	<b>0.00</b>	<b>(80,328.45)</b>	<b>0.00</b>		<b>0.00 0</b>	<b>0.00 0</b>
13-1-00010-0005 OF PTax - Reg: Res Tax (RT)	(4,417.49)	0.00	0.00	(4,417.49)	<u>700 6-1</u>	(4,417.41) 0	0.00 0
13-1-00010-0060 OF PTax - Reg: Multi-Res (MT)	(12.48)	0.00	0.00	(12.48)	<u>700 6-1</u>	(12.05) 4	0.00 0
13-1-00030-0010 OF PTax - Summ: Comm (CT)	0.00	0.00	(81.55)	(81.55)	<u>122</u>	(9.20) 786	0.00 0
13-1-00030-0035 OF PTax - Supp: Comm N Const (XT)	0.00	0.00	0.00	0.00	<u>122</u>	(81.46) (100)	0.00 0
13-1-00050-0010 OF PTax - Write-off: Comm. Tax (CT)	0.00	0.00	0.00	0.00	<u>121</u>	1,582.80 (100)	0.00 0
13-2-01010-2000 OF Corp - Admin: Levy Req Paid	16,401.34	0.00	0.00	16,401.34	<u>REQ 1-1</u>	16,950.04 (3)	0.00 0
13-1-00010-0005 1044 OF French Sep - Commercial	0.00	0.00	(10,857.94)	(10,857.94)	<u>700 6-1</u>	(12,643.19) (14)	0.00 0
13-1-00010-0005 1045 OF French Sep - Industrial	0.00	0.00	(111.13)	(111.13)	<u>700 6-1</u>	(283.32) (61)	0.00 0
13-1-00010-0005 1046 OF French Sep - Pipeline	0.00	0.00	(920.75)	(920.75)	<u>700 6-1</u>	(1,086.21) (15)	0.00 0
13-1-00050-0005 1047 OF French Sep - Write off Commercial	(0.10)	0.00	0.10	0.00		0.00 0	0.00 0
Operating Fund	11,971.27	0.00	(11,971.27)	0.00		0.00 0	0.00 0
<b>805 French Separate</b>	<b>11,971.27</b>	<b>0.00</b>	<b>(11,971.27)</b>	<b>0.00</b>		<b>0.00 0</b>	<b>0.00 0</b>
	<b>5.40</b>	<b>0.00</b>	<b>(5.40)</b>	<b>0.00</b>		<b>0.00 0</b>	<b>(2.00) (100)</b>

The Corporation of the Town of Deep River

DFC H91-1

Year End: December 31, 2023

Reclassifying journal entries

Date: 01/01/2023 To 12/31/2023

Number	Date	Name	Account No	Debit	Credit
R5	12/31/2023	Water - Admin: Multi-Res Billing	05-1-03010-1720 WS		224,611.56
R5	12/31/2023	Water - Admin: Commercial Billing	05-1-03010-1725 WS		251,391.43
		To reclassify water billings to proper g/l accounts	Reallocation between water G/L accounts only -to balance to billing journal totals.		
R6	12/31/2023	Add: Hydro allocation included in PIL	1011 OF		7,947.90
R6	12/31/2023	Less: Hydro allocation in PIL	1012 OF	7,947.90	
R6	12/31/2023	Less: CNL - Residential School amount	1015 OF	891.68	
R6	12/31/2023	PTax - PILT: Comm (CT)	01-1-00020-0010 OF	356,616.92	
R6	12/31/2023	PTax - PILT: Ind (IT)	01-1-00020-0070 OF		891.68
R6	12/31/2023	PTax - PILT: Other PIL Revenue	01-1-00020-0195 OF		356,616.92
		To correct posting of education portion of PILT	Reallocation between tax revenue accounts only		
R7	12/31/2023	Corp - Admin: General Bank	01-3-01010-3010 OF		56,425.71
R7	12/31/2023	Corp - Admin: General Bank	01-3-01010-3010 OF		5,376.00
R7	12/31/2023	Corp - Admin: A/R - Other	01-3-01010-3025 OF	56,425.71	
R7	12/31/2023	Corp - Admin: A/R - Other	01-3-01010-3025 OF	5,376.00	
R7	12/31/2023	Corp - Admin: A/R - Other	01-3-01010-3025 OF	84.00	
R7	12/31/2023	Police - Admin: Police Auction Bank	02-3-10010-3010 POLICE		84.00
		To reclassify Jun-Dec 2023 bank interest received in March 2024 to receivables (instead of o/s bank transactions)	Interest revenue accrued at YE - we moved from bank to Accts Receivable. If you record, you will need to reverse Jan 1/24.		
R8	12/31/2023	PTax - PILT: Comm PIL Full (CFN)	08-1-00020-0025 OF		24,862.44
R8	12/31/2023	PTax - PILT: Other PIL Revenue	08-1-00020-0195 OF	24,862.44	
		To correct allocation of County PILT taxes	Reallocation between PILT revenue accounts only		
R9	12/31/2023	Corp - Admin: Property Tax Unapplied	01-3-01010-3080 OF		29,557.15
R9	12/31/2023	Corp - Admin: Taxes Rec - Current	01-3-01010-3085 OF		202,332.22
R9	12/31/2023	Corp - Admin: Taxes Rec - Prior Year	01-3-01010-3090 OF	111,213.98	
R9	12/31/2023	Corp - Admin: Taxes Rec - 2 Years Prior	01-3-01010-3095 OF	120,898.61	
R9	12/31/2023	Corp - Admin: Property Taxes Clearing	01-3-01010-3105 OF		223.22
		To reallocate property taxes receivable to proper accounts	To show totals by year according to YE taxes subledger totals. Reallocation between taxes A/R accounts only.		
R10	12/31/2023	PTax - PILT: Comm (CT)	01-1-00020-0010 OF	980.07 a	
R10	12/31/2023	PTax - PILT: Ind (IT)	01-1-00020-0070 OF	1,613.48 b	
R10	12/31/2023	PTax - PILT: Landfill (HF)	01-1-00020-0185 OF		2,593.55 c

12/05/2024

9:15 AM

The Corporation of the Town of Deep River

DFC H91-2

Year End: December 31, 2023

Reclassifying journal entries

Date: 01/01/2023 To 12/31/2023

Number	Date	Name	Account No	Debit	Credit
R10	12/31/2023	PTax - Write-off: Res Tax (RT)	01-1-00050-0005 OF		166.37 <i>d</i>
R10	12/31/2023	PTax - Write-off: Comm (CT)	01-1-00050-0010 OF		40,704.09 <i>e</i>
R10	12/31/2023	PTax - W/O PILT: Comm (CT)	01-1-00060-0010 OF	1,446.75 <i>f</i>	
R10	12/31/2023	PTax - W/O PILT: Comm (CT)	01-1-00060-0010 OF		980.07 <i>g</i>
R10	12/31/2023	Waste - Disp (Mllrs): Property tax	01-2-06030-2405 OF	2,705.82 <i>h</i>	
R10	12/31/2023	W-water - Treat.: Property tax	04-2-04030-2405 WS	11,945.51 <i>i</i>	
R10	12/31/2023	Water - Treatment: Property tax	05-2-03020-2405 WS	25,752.45 <i>j</i>	

To correct allocation of taxes on  
Town properties and adjust PILT accounts to actual

To adjust G/L to match schedule for  
Town properties -schedule attached

**C**

R11	12/31/2023	W-water - Admin: Accrued liabilities	04-4-04010-4010 WS		3,544.23
R11	12/31/2023	W-water - Admin: Loan - Sewage Plant	04-4-04010-4160 WS	3,544.23	
R11	12/31/2023	Water - Admin: Accrued liabilities	05-4-03010-4010 WS		64,932.02
R11	12/31/2023	Water - Admin: Loan - Water Plant	05-4-03010-4165 WS	64,932.02	

To reallocate accrued interest on  
LTD

Moved accrued interest amounts from Loan accounts to  
accrued liabilities consistent with prior years.  
Reallocation between liability accounts only.

R12	12/31/2023	Trans - Rds paved: Debt Payments	01-2-02020-2510 OF	11,333.05	
R12	12/31/2023	Contra - Debt Payments - Transportation	01-2-02020-2511 OF		11,333.05
R12	12/31/2023	Rec - Fac. Admin: Debt Payments	01-2-07050-2510 OF	19,658.48	
R12	12/31/2023	Contra - Debt Payments - Recreation - Ar	01-2-07050-2511 OF		19,658.48
R12	12/31/2023	Rec - Fac. Admin: Debt Payments	01-2-07060-2510 OF	32,309.65	
R12	12/31/2023	Contra - Debt Payments - Recreation - Ma	01-2-07060-2511 OF		32,309.65
R12	12/31/2023	Rec - Fac. Admin: Debt Payments	01-2-07080-2510 OF	31,338.93	
R12	12/31/2023	Contra - Debt Payments - Recreation - Co	01-2-07080-2511 OF		31,338.93
R12	12/31/2023	Rec - Fac. Admin: Debt Payments	01-2-07100-2510 OF	3,262.60	
R12	12/31/2023	Contra - Debt Payments - Recreation - Co	01-2-07100-2511 OF		3,262.60
R12	12/31/2023	W-water - Admin: Debt Payments	04-2-04010-2510 WS	238,842.52	
R12	12/31/2023	Contra - Debt Payments - Wastewater - Ad	04-2-04010-2511 WS		238,842.52
R12	12/31/2023	Water - Admin: Debt Payments	05-2-03010-2510 WS	145,018.99	
R12	12/31/2023	Contra - Debt Payments - Water - Adminis	05-2-03010-2511 WS		145,018.99

To show principal portion of  
debenture/loan payments and contra accounts (consisent with prior years)

Not necessary to post. Seems we  
prepare this schedule only for  
budget comparison. We do not  
post the payments to the F/S

**D**

R13	12/31/2023	Funding from Taxation Town of Deep River	01-1-01010-1001 OF		450,171.00
R13	12/31/2023	Corp - Admin: to-from oth fd	01-6-01010-3075 OF	450,171.00	
R13	12/31/2023	Contra - Funding from Taxation - Library	03-1-11010-1002 LIBRARY	450,171.00	
R13	12/31/2023	Lib - Admin - Trnsfr to from	03-6-11010-3075 LIBRARY		450,171.00

To record offset accounts Library  
(consolidating entry with Library Board)

Consolidation adj. only





The Corporation of the Town of Deep River  
 Year End: December 31, 2023  
 LTD Principal

EO3

Preparer KAR 10/07/2024	Reviewer	Partner RJS 11/30/2024	-
		Scanned	Published

Account	Prelim	Adj's	Reclass	Rep	Annotation	Budget 12/23	%Chg	Rep 12/22	%Chg
01-2-07050-2510 OF Rec - Fac. Admin: Debt Payments	0.00	0.00	19,658.48	19,658.48	<a href="#">MN 2</a>	19,490.00	1	19,100.55	3
01-2-07060-2510 OF Rec - Fac. Admin: Debt Payments	0.00	0.00	32,309.85	32,309.85	<a href="#">MN 2</a>	32,483.00	(1)	31,392.66	3
01-2-07080-2510 OF Rec - Fac. Admin: Debt Payments	0.00	0.00	31,338.93	31,338.93	<a href="#">MN 2</a>	31,189.00	0	30,292.10	3
01-2-07100-2510 OF Rec - Fac. Admin: Debt Payments	0.00	0.00	3,262.60	3,262.60	<a href="#">MN 2</a>	3,544.00	(8)	3,170.01	3
Operating Fund	0.00	0.00	86,569.86	86,569.86		86,706.00	0	83,955.32	3
<b>673. 35 Rec. Facilities: LTD Principal</b>	<b>0.00</b>	<b>0.00</b>	<b>86,569.86</b>	<b>86,569.86</b>		<b>86,706.00</b>	<b>0</b>	<b>83,955.32</b>	<b>3</b>
01-2-02020-2510 OF Trans - Rds paved: Debt Payments	0.00	0.00	11,333.05	11,333.05	<a href="#">MN 2</a>	11,333.00	0	10,880.17	4
<b>711. 35 Roads - Paved: LTD Principal</b>	<b>0.00</b>	<b>0.00</b>	<b>11,333.05</b>	<b>11,333.05</b>		<b>11,333.00</b>	<b>0</b>	<b>10,880.17</b>	<b>4</b>
04-2-04010-2510 WS W-water - Admin: Debt Payments	0.00	0.00	238,842.52	238,842.52	<a href="#">MN 2</a>	239,097.00	0	234,046.40	2
<b>751. 35 Wastewater collect/convey: LTD Principal</b>	<b>0.00</b>	<b>0.00</b>	<b>238,842.52</b>	<b>238,842.52</b>		<b>239,097.00</b>	<b>0</b>	<b>234,046.40</b>	<b>2</b>
05-2-03010-2510 WS Water - Admin: Debt Payments	0.00	0.00	145,018.99	145,018.99	<a href="#">MN 2</a>	175,019.00	(17)	140,882.53	3
<b>756. 35 Water distribution: LTD Principal</b>	<b>0.00</b>	<b>0.00</b>	<b>145,018.99</b>	<b>145,018.99</b>		<b>175,019.00</b>	<b>(17)</b>	<b>140,882.53</b>	<b>3</b>
	<b>0.00</b>	<b>0.00</b>	<b>481,764.22</b>	<b>481,764.22</b>	<b>D</b>	<b>512,155.00</b>	<b>(6)</b>	<b>489,764.42</b>	<b>3</b>

Draft

The Corporation of the Town of Deep River

DFC H91-3

Year End: December 31, 2023

Reclassifying journal entries

Date: 01/01/2023 To 12/31/2023

Not made

Number	Date	Name	Account No	Debit	Credit
R14	12/31/2023	Capital portion of surplus	NR3996 NRLOB		37,012.00
R14	12/31/2023	Less: Capital portion of surplus	NR3997 NRLOB	37,012.00	
R14	12/31/2023	Less: Unfunded portion of landfill closure	NR3998 NRLOB		501,164.00
R14	12/31/2023	To allocate unfunded portion of landfill clousur	NR3999 NRLOB	501,164.00	
To show fund balances separately in NRLOB T/B			consolidating entry between surplus accounts only. You should not post.		

Not made

R15	12/31/2023	Surplus adjustment in unfunded liability	1032 OF		38,831.03
R15	12/31/2023	Unfunded Surplus of Landfill liability	1050 OF	560,000.00	
R15	12/31/2023	Unfunded Employee benefits	1055 OF	1,770,729.97	
R15	12/31/2023	Surplus - Fund 1	01-5-01010-5191 OF	38,831.03	
R15	12/31/2023	Surplus - Fund 1	01-5-01010-5191 OF		560,000.00
R15	12/31/2023	Surplus - Fund 1	01-5-01010-5191 OF		1,770,729.97
To reclass ending unfunded balances out of surplus			Entry between surplus accounts only		

Not made

R16	12/31/2023	School Board Portion of AR	1004 OF		97,875.77
R16	12/31/2023	School board debit from AP	1069 OF	97,875.77	
To reclassify debit school board amounts to A/R			Showing the balance in receivables instead of payables. Reclass between asset accounts only.		

V/V 702

R17	12/31/2023	TCA - Building - Transportation - Admini	01-3-02010-3190 OF		1,572,264.00
R17	12/31/2023	TCA - Building - Transportation - Admini	01-3-02010-3190 OF		1,272.38
R17	12/31/2023	TCA - Building - Transportation - Admini	01-3-02010-3190 OF		692,798.40
R17	12/31/2023	TCA - Building - Transportation - Admini	01-3-02010-3190 OF		1,095,448.32
R17	12/31/2023	CY Additions, Buildings - Recreation - A	01-3-07010-3191 OF	3,361,783.10	
To adjust PY ARO adjustment to correct account per client spreadsheet			Reallocation between TCA accounts only.		

V/V 702

R18	12/31/2023	Amortization - Transportation	1062 OF		6,067.25
R18	12/31/2023	Corp - Admin: Amort Expense	01-2-01010-2575 OF	(329,595.17)	265,174.19
R18	12/31/2023	Corp - Facilities: Amort Expense	01-2-01020-2575 OF	town hall - facilities	55,420.98
R18	12/31/2023	Trans - Admin: Amort Expense	01-2-02010-2575 OF		198,413.09
R18	12/31/2023	Amort Expense - Transportation - Roads (	01-2-02020-2575 OF	roads	204,480.38
R18	12/31/2023	Amort Expense - Wastewater - Administrat	04-2-04010-2575 WS		313,732.30
R18	12/31/2023	Amort Expense - Water - Administration	05-2-03010-2575 WS		6,862.87
To reallocate amortiazion expense to match continuity schedule			Reallocation between amortization expense account only		

V/V 702

R19	12/31/2023	W-water - Admin: Repair/Maintenance	04-2-04010-2335 WS	833.33	
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12/05/2024

9:15 AM

The Corporation of the Town of Deep River

DFC H91-4

Year End: December 31, 2023

Reclassifying journal entries

Date: 01/01/2023 To 12/31/2023

Number	Date	Name	Account No	Debit	Credit
R19	12/31/2023	W-water - Coll.: Contract Services	04-2-04020-2330 WS	3,333.33	
R19	12/31/2023	W-water - Coll.: Contract Services	04-2-04020-2330 WS	3,410.00	
R19	12/31/2023	W-water - Treat.: Contract Services	04-2-04030-2330 WS	32,248.80	
R19	12/31/2023	Water - Admin: Repair/Maintenance	05-2-03010-2335 WS	3,333.33	
R19	12/31/2023	Water - Admin: Repair/Maintenance	05-2-03010-2335 WS	833.33	
R19	12/31/2023	Water - Treatment: Contract Services	05-2-03020-2330 WS		52,631.67
R19	12/31/2023	Water - Distribution: Contract Services	05-2-03030-2330 WS	8,639.55	
		To correct allocation of December OCWA invoice accrued at YE			
			Reallocation between water/sewer contract expenses only. Meaghan may already have posted?		
R20	12/31/2023	Corp - Admin: Misc Revenue	01-1-01010-1025 OF	28,241.92	
R20	12/31/2023	Corp - Facilities: Contract Services	01-2-01020-2330 OF		28,241.92
		To net insurance recovery with flood costs -Police Station admin office			
			For PSAS presentation only - you can leave your amounts at gross		
R21	12/31/2023	W-water - Coll.: Contract Services	04-2-04020-2330 WS		40,000.00
R21	12/31/2023	W-water - Treat.: Contract Services	04-2-04030-2330 WS	40,000.00	
		To reallocate monthly \$3,333.33 OCWA fees from collection to treatment per budget			
			Reallocation between contract expense accounts only (to match budget)		
R22	12/31/2023	Corp - Admin: Misc Revenue	01-1-01010-1025 OF		23,339.41
R22	12/31/2023	Corp - Admin: Miscs Expense	01-2-01010-2325 OF	23,339.41	
		To reallocate Oct/23 bank rec misc revenue			
			Oct bank adj went to misc expense instead of misc revenue - moved to mis revenue		
R23	12/31/2023	Corp - Admin: Bank Interest	01-1-01010-1040 OF	5,200.99	
R23	12/31/2023	Corp - Admin: Loan Interest	01-1-01010-1041 OF		5,200.99
		To reallocate loans receivable interest			
			To move loan receivable interest to separate account. Reclass between revenue accounts only		
R24	12/31/2023	PTax - Write-off: Res Tax (RT)	01-1-00050-0005 OF	1,207.19	
R24	12/31/2023	Corp - Admin: Misc Revenue	01-1-01010-1025 OF		1,207.19
		To move tax balancing entry to misc income			
			To move tax unreconciled credit balance showing in write off account to misc revenue.		
R25	12/31/2023	Trans - Rds paved: Grant Rev	01-1-02020-1015 OF		258,627.00
R25	12/31/2023	Transportation: OCIF Grant Revenue	01-1-02220-1015 OF	258,627.00	
		To reallocate grant to proper			
			To match revenue to account where budgeted. Reclass between revenue accounts only.		

**The Corporation of the Town of Deep River**

**DFC H91-5**

Year End: December 31, 2023

Reclassifying journal entries

Date: 01/01/2023 To 12/31/2023

Number	Date	Name	Account No	Debit	Credit
		account to match budget			
R26	12/31/2023	Rec - Programs: Grant Revenue	01-1-07030-1015 OF		16,202.71
R26	12/31/2023	Rec - Programs: Permits & fees	01-1-07030-1050 OF	16,202.71	
		To reallocate Ministry of Tourism provincial grant payment -Seniors Community Grant (PY deferred amount)		reclass. between revenue accounts only	
R27	12/31/2023	Invested in tangible capital assets	PA3100 PAAAC	41,735.00	
R27	12/31/2023	To balance reserve fund on consolidation	PA3999 PAAAC		41,735.00
		To balance airport reserves and capital fund	Consolidating entry. Allocation between surplus accounts.		
R28	12/31/2023	Corp - Admin: Misc Revenue	07-1-01010-1025 TRUST		382.80
R28	12/31/2023	Gain/Loss on Investment - Corporate - Ad	07-1-01010-1116 TRUST	382.80	
		To reclass misc. revenue from cemetery through investments for financial purposes	Reclass between revenue accounts only		
R29	12/31/2023	Corp - Admin: Bank Interest	01-1-01010-1040 OF		29,045.91
R29	12/31/2023	Corp - Admin: Gain/Loss on Sale	01-1-01010-1115 OF	29,045.91	
		To correct posting of investment income	Reclass between revenue accounts only. Investment income. We use the Gain/Loss on sale account for capital asset disposals only.		
				<b>11,950,288.21</b>	<b>11,950,288.21</b>
<b>Net Income (Loss)</b>					<b>1,007,794.99</b>

JV 701

not made

JV 701

JV 701

