

THE CORPORATION OF THE TOWN OF DEEP RIVER

BY-LAW NUMBER 16-2024

A BY-LAW TO ADOPT THE ESTIMATES OF ALL SUMS REQUIRED FOR 2024 AND TO ESTABLISH TAX RATES.

WHEREAS *the Municipal Act, 2001*, S.O. 2001, Section 312 (2) provides that for purposes of raising the general local municipality levy, a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipality purposes;

AND WHEREAS Council has prepared estimates of all sums required during the year for the purposes of the municipality, and such estimates total \$21,903,329;

AND WHEREAS the estimates show cash inflows derived from sources other than taxation in the amount of \$12,894,395 so that the sum of \$9,008,934 remains to be raised by tax levy;

NOW THEREFORE BE IT RESOLVED THAT the Council of the Corporation of the Town of Deep River enacts as follows:

1. The estimates of amounts required for the purposes of the Corporation as contained in the approved 2024 budget documents, are adopted.
2. Tax rates for the purposes of the Corporation, as shown in Schedule A to this By-law, are hereby adopted to be applied against the whole of the assessment for real property in the class shown.
3. In accordance with Section 323 (3) of *the Municipal Act, 2001*, an amount of \$2,250 is hereby levied on the Deep River and District Hospital.
4. The Treasurer is authorized and directed to give notice as required under *the Municipal Act, 2001*, to every person entitled to receive such notice, and may cause such notice to be mailed or delivered to the address of the residence or place of business of each such person to whom such notice is required to be given according to the last assessment roll for the Town as amended by the Municipal Property Assessment Corporation.
5. All taxes payable pursuant to this By-law shall be payable to the Town of Deep River. All taxes, including local improvement assessments, water and wastewater rates and other rents, rates, or charges payable or collected as taxes, can be paid as follows:
 - a) at the office of the Treasurer, at 100 Deep River Road, Deep River, Ontario;

- b) by mail addressed to the Town of Deep River, P.O. Box 400, Deep River, Ontario, K0J 1P0; or
 - c) provided they are paid on or before the due dates as specified in Section 6 of this By-law may be paid into any Chartered Bank of Canada, Trust Company, Credit Union or Caisse Populaire Incorporated subject to *The Credit Unions and Caisses Populaires Act*, to the credit of the Town of Deep River, in person, or via internet or telephone banking.
6. The taxes shall be levied in four instalments, as follows:
- 6.1 The first and second instalments shall be interim instalments levied in accordance with the provisions of By-law Number 23-2023. The first instalment shall become due on the 29th day of February 2024. The second instalment shall become due the 31st day of May 2024.
 - 6.2 The third and fourth instalments shall each be approximately one-half of the amounts calculated as the taxes payable for 2024 less the interim instalments levied.
 - 6.3 The third instalment shall become due on the 30th day of August 2024, and such installment shall be payable without penalty on or before such date.
 - 6.4 The fourth instalment shall become due on the 29th day of November 2024, and such installment shall be payable without penalty on or before such date.
7. A penalty of 1.25% on the *unpaid* amount of an instalment will be added on the first day after the instalment due dates referred to in subsections 6.3 and 6.4. A further 1.25% of the outstanding amount will be added as interest on the first day of each month thereafter, as long as *taxes remain unpaid*. Monthly interest charges are also imposed on any unpaid taxes from prior years.
8. The Treasurer is authorized and directed to accept part payment from time to time on account of any taxes due and to give a receipt for the payment, if acceptance of any payment shall not affect the collection of any percentage charge imposed and collectable under this By-law in respect of non-payment of any taxes or any class of taxes or of any installment of taxes.
9. This by-law comes into force upon passing by the Council of the Corporation of the Town of Deep River.

SCHEDULE "A" TO BY-LAW NUMBER 16-2024

2024 MUNICIPAL TAX RATES

Classification	Tax Code	Description	Education	Upper General	Lower General	2024 Total Tax Rate
Residential	RT	Occupied	0.0015300	0.00412365	0.011393691	0.017047341
Multi-residential	MT	Occupied	0.0015300	0.00801473	0.022144777	0.031689507
New Multi-residential	NT	Occupied	0.0015300	0.00412365	0.011393691	0.017047341
Commercial	CT	Occupied	0.0088000	0.00748319	0.020676130	0.036959320
	CU	Excess Land	0.0088000	0.00748319	0.020676130	0.036959320
	CX	Vacant Land	0.0088000	0.00748319	0.020676130	0.036959320
Industrial	IT	Occupied	0.0088000	0.01017266	0.028107141	0.047079801
	IU	Excess Land	0.0088000	0.01017266	0.028107141	0.047079801
	IX	Vacant Land	0.0088000	0.01017266	0.028107141	0.047079801
Large Industrial	LT	Occupied	0.0088000	0.01122458	0.031013626	0.051038206
	LU	Excess Land	0.0088000	0.01122458	0.031013626	0.051038206
Landfills	HF	Occupied	0.0088000	0.00490330	0.013547850	0.027251150
Pipelines	PT	Occupied	0.0088000	0.00549600	0.015185511	0.029481511
Farm	FT	Occupied	0.0003825	0.00103091	0.002848423	0.004261833
Managed Forests	TT	Occupied	0.0003825	0.00103091	0.002848423	0.004261833
Commercial Full PIL	CF	Occupied	0.0125000	0.00748319	0.020676130	0.04065932
Commercial Shared PIL	CH	Occupied	0.0125000	0.00748319	0.020676130	0.04065932
Commercial Excess Shared	CK	Occupied	0.0125000	0.00748319	0.020676130	0.04065932
Office Building PIL	DF	Occupied	0.0125000	0.00748319	0.020676130	0.04065932
Landfill PIL	HF	Occupied	0.0098000	0.00490330	0.013547850	0.02825115
Residential PIL Full	RF	Occupied	0.0015300	0.00412365	0.010729640	0.016383290
Residential PIL Shared	RH	Occupied	0.0015300	0.00412365	0.011393691	0.017047341
Res & Farm General PIL	RG	Occupied	0.0015300	0.00412365	0.011393691	0.017047341
Industrial PIL	IH/IT	Occupied	0.0125000	0.01017265	0.028107141	0.050779791
Large Industrial PIL	LT	Occupied	0.0125000	0.01122458	0.031013626	0.054738206

READ A FIRST, SECOND AND THIRD TIME AND PASSED THIS 8TH DAY OF May 2024.



Suzanne D'Eon, Mayor



Jackie Mellon, Clerk